

L T FOODS LTD (Formerly known as L T Overseas Ltd.)
REGD.OFFICE: A-21 GREEN PARK,AUROBINDO MARG
NEW DELHI-110 016

Amt in Lacs

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2009

Sl.No	Particulars	CONSOLIDATED			STANDALONE		
		Three Months Ended 30TH June, 2009	Three Months Ended 30TH June, 2008	Year Ended 31st March, 2009	Three Months Ended 30TH June, 2009	Three Months Ended 30TH June, 2008	Year Ended 31st March, 2009
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	a)Net Sales/ Income from Operations	29936.66	28,761.90	108,414.83	19,814.78	21,338.97	71,735.51
	b)Other Operating Income	778.54	(446.23)	(2,317.75)	740.22	(446.23)	(2,295.96)
	Total Income (a+b)	30715.2	28,315.67	106,097.08	20,555.00	20,892.74	69,439.55
2	Expenditure						
	a. Increase /Decrease in Stock in Trade and work in progress	697.67	(1,435.13)	(850.31)	(494.71)	96.84	(2,975.48)
	b. Consumption of Raw Materials	15667.88	11,462.09	49,276.36	11,869.40	9,835.84	32,692.95
	c. Purchase of traded Goods	6277.47	5,038.44	22,053.78	4,881.98	5,908.62	19,714.30
	d. Staff Cost	579.06	408.79	2,315.17	225.48	213.97	969.67
	e. Depreciation	525.91	378.75	1,990.73	336.76	242.54	1,281.90
	f. Other Expenditure	3975.79	9,183.42	17,537.51	1,790.90	2,582.20	8,932.24
	Total Expenditure	27,723.78	25,036.36	92,323.24	18,609.81	18,880.01	60,615.58
3	Profit from Operations before Other Income, Interest & Exceptional Items	2,991.42	3,279.31	13,773.84	1,945.19	2,012.73	8,823.97
4	Other Income	(81.74)	(383.37)	(479.85)	(57.31)	(281.57)	(773.10)
5	Profit before Interest and Exceptional Items	3,073.16	3,662.68	14,253.69	2,002.50	2,294.30	9,597.07
6	Interest	1800.58	1,358.30	7,692.89	1,270.63	996.49	5,683.74
7	Profit after Interest but before Exceptional Items	1,272.58	2,304.38	6,560.80	731.87	1,297.81	3,913.33
8	Exceptional items	(797.36)	229.97	2,912.37	(797.36)	229.97	2,912.37
9	Profit from Ordinary activities before Tax	2,069.94	2,074.41	3,648.43	1,529.23	1,067.84	1,000.96
10	Tax Expense	407.35	581.79	628.06	327.21	313.84	(69.37)
	a.Current Tax	430.14	573.00	708.60	350.00	286.84	60.71
	b.Deferred Tax	(22.79)	(10.76)	82.93	(22.79)	10.00	51.27
	c.Fringe Benefit Tax		19.55	47.35		17.00	34.00
	d.Tax-Excess/Short for earlier Years		-	(261.24)		-	(265.77)
	e.Mat Credit Receivable		-	50.42		-	50.42
11	Net Profit from Ordinary Activities after tax	1,662.59	1,492.62	3,020.37	1,202.02	754.00	1,070.33
12	Extra ordinary Income/ (Expenses)		-	-	-	-	-
13	Net Profit for the period	1,662.59	1,492.62	3,020.37	1,202.02	754.00	1,070.33
14	Minority Interest in Consolidated Profit	0.27	(5.00)	1.32			
15	Group Consolidated Net Profit	1,662.32	1,497.62	3,019.05			
16	Paid up Equity Share Capital (Face value Rs.10 /- each)	2,226.99	2,226.99	2,226.99	2,226.99	2,226.99	2,226.99
17	Reserves excluding revaluation reserve			15,547.05			13,004.38
18	Earing Per Share (EPS) Rs. (Not Annualised)						
	a)Basic and diluted EPS before Extraordinary items	7.47	6.70	13.56	5.40	3.39	4.81

	b)Basic and diluted EPS after Extraordinary items	7.47	6.70	13.56	5.40	3.39	4.81
19	Public Shareholding						
	Number of Shares	7452169	8044433	7731110	7452169	8044433	7731110
	Percentage of Shareholding	33.46%	36.12%	34.72	33.46%	36.13	34.72
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	6510003	6510003	6510003	6510003	6510003	6510003
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	43.93%	45.76%	44.78%	43.93%	45.76%	44.78%
	-Percentage of Shares (as a % of the total share capital of the Company)	29.23%	29.23%	29.23%	29.23%	29.23%	29.23%
	b) Non - encumbered						
	-Number of Shares	8307757	7715493	8028816	8307757	7715493	8028816
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	56.07%	54.24%	55.22%	56.07%	54.24%	55.22%
	-Percentage of Shares (as a % of the total share capital of the Company)	37.30%	34.65%	36.05%	37.30%	34.65%	36.05%

NOTES

- 1 In accordance with clause 41 of the Listing Agreement , the Company has published Consolidated Financial Results . The audited standalone financial results of the Company ,will however,be available on the Company `s website www.itoverseas.com or on the website of BSE (WWW.bseindia.com) or NSE (www.nseindia.com).
- 2 The above consolidated results of the group were reviewed by the Audit Committee at its meeting held on 28th July,2009. The Board of Directors at its meeting held on the same date approved the above results and its release.
- 3 Other Operating Income /Loss is on account of exchange fluctuation recognised in accordance with AS-11,"The effect of changes in foreign currency rates ",other than losses/profit capitalised on long term liability/asset in accordance with notification dated 31st March,2009 issued by the Government of India on Accounting Standard -11.
- 4 Exceptional item relates to Income /Losses booked for derivative losses arising on account of mark to market adjustment on year end
- 5 The Company has only one reportable primary segment i.e.manufacturing and sale of rice and therefore segment reporting is not required as per clause 41 of the listing agreement
- 6 The previous year/period figures have been regrouped ,recast and rearranged wherever necessary.
- 7 The status of investor complaints are as follows:
Beginning of the period : NIL
Received during the Quarter : 1
Disposed during the quarter : 1
Closing balance : NIL

By the order of the Board

Place: Gurgaon
Date: 28.07.2009

(Vijay Kumar Arora)
Chairman & Managing Director