

SEGMENT REPORTING

1 SEGMENT REVENUE											
India	11,895.54	8,623.13	20,530.80	16,802.94	36,106.84	8,640.43	7,621.44	16,803.72	13,614.70	32,929.62	
Outside India	13,845.21	4,936.94	33,598.38	11,345.85	33,400.05	7,712.54	4,266.07	20,441.99	10,087.65	24,629.33	
TOTAL	25,740.75	13,560.07	54,129.18	28,148.79	69,506.89	16,352.97	11,887.51	37,245.71	23,702.35	57,558.95	
Add/ Less: Inter Segment Revenue	0	0	0	0	0	0	0	0	0	0	
NET SALES/INCOME FROM OPERATIONS	25,740.75	13,560.07	54,129.18	28,148.79	69,506.89	16,352.97	11,887.51	37,245.71	23,702.35	57,558.95	
2 SEGMENT RESULTS											
TOTAL (Profit Before Interest)	2,206.39	592.28	4,146.48	1,478.09	3,984.68	1,476.12	571.28	2,786.45	1,383.46	3,024.14	
Add/ Less: Inter Segment Revenue	0	0	0	0	0	0	0	0	0	0	
Add/ Less: Interest Expense (Net)	1,870.27	517.23	3,228.57	1,250.59	3,515.53	1,391.64	497.94	2,388.13	1,172.46	2,685.28	
PROFIT BEFORE TAX	1,139.73	832.67	3,214.14	1,372.73	3,750.75	286.67	649.18	1,354.51	1,293.32	3,161.05	
3 SEGMENT CAPITAL EMPLOYED											
TOTAL	16,700.38	12,756.09	16,700.38	12,756.09	14,404.16	18,051.02	12,810.16	18,051.02	12,810.16	17,094.82	
Add/ Less: Inter Segment Revenue	0	0	0	0	0	0	0	0	0	0	
Unallocated Assets/Liabilities	0	0	0	0	0	0	0	0	0	0	
TOTAL CAPITAL EMPLOYED	16,700.38	12,756.09	16,700.38	12,756.09	14,404.16	18,051.02	12,810.16	18,051.02	12,810.16	17,094.82	

NOTES

1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 22.10.2008.

2 The equity shares of the company were listed on the Bombay Stock Exchange Ltd and the National Stock Exchange Limited on 18.12.2006

3 Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period' classification.

4 The Limited review as required under clause 41 of the Listing Agreement has been completed by the auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.

5 The status of investor complaints are as follows:

Beginning of the period : NIL

Received during the Quarter : 7

Disposed during the quarter : 7

Closing balance : NIL

6 Status of Utilisation of Public Issue Funds pursuant to Clause 43 of the Listing Agreement :

PARTICULARS	PROJECTED		ACTUAL	
	AMOUNT	SCHEDULE	AMOUNT	SCHEDULE
EXPANSION , AUTOMATION AND MODERNIZATION AT				
SONEPAT, HARYANA				
a. Parboiled Rice Processing & Milling Unit	70.20	April'07 - Sept'07	79.63	Completed
b. New Milling Line for producing value added rice	41.01	Jan'06 - July'06	42.46	Completed
c. Balancing & Modernisation of facilities	31.30	May'06 - Sept'06	29.45	Completed
d. Increasing storage facility				
i. Silos Grain Storage	98.39	June'06 - June'07	87.82	Completed
ii. Additional Storage Godown in lieu of Silos	-		38.64	Completed
iii. New White Rice Storage	21.09	Jan'07 - June'07	22.99	Completed
iv. Open Bardana Shed	4.72	March'06 - July'06	3.50	Completed
v. Setting up of Power Turbine at existing plant	50.52	June'06 - June'07	10.62	Phase -I completed
e. General Corporate Purposes	177.00		177.00	Completed
f. Public Issue Expenses	35.18		37.42	Completed
GRAND TOTAL	529.41	-	529.53	

The Company has set-up Parboiled Rice Processing & Milling Unit. The power requirement, which was to be met by setting up Power Turbine has been met by installing additional generator sets. The amount made available from short spending on Power Turbine has been invested on additional cost of Parboiled Rice Processing & Milling Unit, installation of SILOS and cost of additional generator sets which were part of Initial Public Offer Projections.

For and on behalf of Board of Directors

Place: Gurgaon
Date: 22.10.2008

(Surinder Kumar Arora)
Joint Managing Director